Members Present: Brock McMurray, Amanda Bauer, Bill Devine, Sheri Horn-Bunk, Fernando Lara, Jo Ellen Patterson, and Geoffrey Dyer

Members Absent: Kayla Meyer

Guests: Justin Madding, Recorder; Brandy Young; Oleg Bespalov

The Budget Committee meeting of March 21, 2018, was called to order by Brock McMurray at 9:00 a.m.

1. Minutes
   The minutes from February 21, 2018, were reviewed and approved by consensus.

2. 18/19 Budget Development Calendar
   McMurray said that we are running a little behind schedule. The delays are due in part to unknowns regarding this new funding formula, many new employees to the college, and being short staffed in the Business Office. McMurray assured the committee that we are still OK on budget development despite the slight delays.

3. Preliminary Revenue Assumptions
   McMurray said that we are going to assume we have the same unrestricted funds as this year, plus COLA. Things may change as we go through development, but that is the assumption for now. That is also the recommendation from the Chancellor’s Office. It is recommended that Categoricals budget at 95%.

   McMurray said that there has been some discussion at the state level of delaying the new funding formula for a year and to implement it over time.

4. Potential Funding Sources – APR Non-Personnel Resource Allocation Requests
   The committee discussed potential funding sources for the various APR resource requests. The results of this discussion are contained in the Potential Funding Sources spreadsheet attached to the official minutes.

   Meeting adjourned at 10:37 a.m.

Respectfully submitted by:

__________________________
Justin Madding