What a difference a year makes? 14 months ago we were talking about the repercussions if Prop 30 failed. With an improving economy and Prop 30 passage, this budget reflects the most significant increases prior to the recession.

State budget Key points:

- Increased revenues in state budget from 2012-13 of $1.7 billion
- Additional Revenues in current budget year of $2.9 billion
- State wide budget revenues projected to be at $106.1 billion an increase of 5.9% or about $5.9 billion above the revised current year
- Stock market primary factor generating new revenues

Community Colleges:

- COLA at .86% or $48.5 million
- Access/Growth at 3% or $155.2 million
- Student Success $100 million
- Underrepresented students $100 million
- Deferred Maintenance and Instructional Equipment $175 million
- Innovation $50 million
- Prop 39 $39 million
- Deferrals $592.4 million
- Rainy Day fund: Any capital gains revenues over 6.5% after COLA and Growth would go to the fund. When there's no money for COLA and Growth - money would come out of the fund.
- RDA's $35.6 million
- Chancellor's office $1.1 million for staff and $2.5 million for technical assistance
- Many project additional funding in the May revise.

Threats and Issues:

- Stock Market
- State Drought
- STRS
- State Debt/State education Bonds

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