BUDGET COMMITTEE MINUTES
April 10, 2014
2 P.M. – 3 P.M.

Members Present: Brock McMurray, Barbara Amerio, Bill Devine, Agnes J. Eguaras, Sharyn Eveland, Fernando Lara, Sonja Swenson and Debbie Hegeman, recorder.

Members Absent: Sheri Horn-Bunk

APPROVAL OF MINUTES
The minutes of the meeting held February 14, 2014 were approved by consensus.

NON-PERSONNEL PRIORITIZATION WORKSHEET
Brock thanked the committee for their work on the worksheet during the special meeting held February 27th. The document, which identified possible funding sources, was forwarded to Dena for her review. It was also submitted to the Governance Council for approval at their meeting held on March 28, 2014.

BUDGET UPDATE
Brock reported there could be some additional funds at the end of this year but won’t know until we receive the May revise. More information to come.

50% LAW
Brock reported the 50% Law Task Force met and reviewed some preliminary data. The numbers show we are on target and the approval to hire 2 fulltime Faculty will definitely help to reach our goal.

BUDGET DEVELOPMENT CALENDAR
Brock distributed and reviewed the Budget Development calendar. Copies of last years adopted budget with forecast numbers regarding expenditures for this year was sent out to the appropriate budget managers. Our goal is to have a tentative budget ready for the June 11th Board meeting.

FISCAL CALENDAR
Brock distributed and reviewed a copy of the Fiscal Calendar which was emailed campus-wide earlier during the day. He explained in detail the deadlines and why they are so important. The highlighted area, purchasing cut-off date, is extremely important. He stressed for each committee member to share their knowledge with anyone who might have questions regarding this information.

OTHER
Brock asked Sonja to report for the Budget Committee at the next Governance Council meeting since he would be out of town.

Respectfully submitted by:

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Debbie Hegeman