Members Present: Brock McMurray, Barbara Amerio, Bill Devine, Sharyn Eveland, Anthony Cordova, Jo Ellen Patterson, Justin Madding, Recorder.

Members Absent: Sheri Horn-Bunk

1. Minutes
   The minutes from February 15, 2017, were approved by consensus.

2. 17/18 Budget Development Calendar
   McMurray said that we are behind on the calendar deadlines, but many of the tasks are out of our control. He proceeded to go through the deadlines for March, April, and May with the committee.

   For the March deadlines, submission of budget augmentation requests, reductions and adjustments to the Vice Presidents is being worked on by the budget managers. Review and submission of these requests by the Vice Presidents to the President are set to be due at the end of the month.

   The April deadline is submission of the Spring semester CCCFS-320 Apportionment Attendance Report.

   For the May deadlines, McMurray focused on the statutory health and welfare costs. Of major significance is the rising cost of STRS and PERS. He also spoke about past and current investment strategies of the pension plans.

   Patterson said that someone was supposed to submit resource and allocation requests to the Budget Committee. McMurray said that we are still waiting for those requests. He said that once we get the list we can respond fairly quickly. Cordova said that they have not received all of the goal forms, so they have not provided the list.

3. Budget Update
   McMurray said that our Director of Fiscal Services, Jim Nicholas, has accepted a position at another college. However, we have a replacement Director, Amanda Bauer from Copper Mountain. Copper Mountain is a single college district, which is significant because we are a single college district, and she will be familiar with our special reporting requirements. We are working on getting a Banner finance expert to get Amanda up to speed on Banner when she arrives. Cordorva said he may want to get a Banner consultant in the future in relation to the Perkins information in Banner.

   McMurray said that in the meantime, Debbie Hegeman is here working as a consultant during our budget development. Her role will be to work with the VP’s and budget managers on development of budgets based on certain assumptions (COLA, STRS, PERS, and flat budgets). She will also bring Justin up to speed on that process.

   McMurray said that we are continuing to request more unearmarked funds to help cover the rising cost of STRS and PERS.

   Amerio asked if we are doing a College Promise. McMurray said that Dr. Daniels is working toward doing a College Promise through the Foundation. The committee continued to discuss College Promise and how it relates to financial aid, institutional costs, Pell Grant eligibility, and BOG waivers.
4. **Other**

Patterson asked how the facilities projects were proceeding. McMurray said that we are working closely with the general contractor on the Student Center project on a number of issues. McMurray expanded on issues related to subcontractor and construction specification substitutions, and how that affects the project schedule. He said that we are little behind schedule, but we have also had an unusual amount of rainy weather and located old utility lines on the job site that were not expected.

Patterson also asked about the Governance Council. McMurray said that the Governance Council Retreat is next Friday. He also said that Geoffrey Dyer is recovering from surgery.

McMurray closed by saying that we, as a college, need to set our IEPI Indicators. He said that IEPI Indicators would have been an agenda item for this meeting, but there is no updated data on the State’s website.

Meeting adjourned at 10:05 a.m.

Respectfully submitted by:

__________________
Justin Madding