Members Present: Brock McMurray, Joy Reynolds, Amanda Bauer, Sheri Horn-Bunk, Leslie Minor, and Cliff Watts

Members Absent: Jennifer Altenhofel

Guests: Justin Madding, Recorder; Whisper-Lynn Null, Student Representative; Brandy Young

The Budget Committee meeting of November 20, 2019, was called to order by Brock McMurray at 9:01 a.m.

1. Minutes – October 16, 2019

The minutes from October 16, 2019 were approved by consensus.

2. 20/21 Budget Development Calendar

McMurray said that the November items have been completed. The Budget Development Calendar went to the Board of Trustees as an information item on November 13, 2019. The next calendar items do not occur until January 2020.

3. Budget Update

McMurray said that he attended the ACBO Fall Conference but did not receive much new information on the Student Centered Funding Formula. The metrics are still being adjusted at the State level, and the State has said they are “backing-in” to the rates to make it fit available funding.

We are supposed to know how much funding we received for 2018-19 by December. McMurray explained the allocation schedule from the Chancellor’s Office and the process of settling-up at the end of the cycle. He also explained how our local property taxes affect our funding at the State level.

4. Accreditation – Financial Resources Committee

McMurray informed the Budget Committee that members of the Financial Resources Committee may request assistance with gathering evidence and answering questions for accreditation. He asked the Budget Committee to be helpful in the accreditation process.

The Financial Resources Committee has met twice and will meet again in December.

5. Finalize Self-Evaluation and Goal Setting Form

McMurray said that the self-evaluation was performed at the last meeting and we now need to finalize our goals for 2019-20.

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The following goals were approved for 2019-20:

1. 20-21 Budget Development Calendar;
2. 2018 APR Funded Items List;
3. Identify potential funding sources for 19-20 Program Review Non-Personnel Resource Allocation Requests and send it to the President, Vice Presidents, Foundation, Governance Council, and APR originators;
4. Have a greater understanding of the 50% law and how it affects the Taft College Budget;
5. Understanding the Annual Program Review and ranking processes;
6. Understand the questions asked for accreditation in the Financial Resources section.

6. Other

The committee discussed the consensus style decision making process for this committee and whether it should be included on the Budget Committee Charter.

Meeting adjourned at 9:50 a.m.

Respectfully submitted by:

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Justin Madding