BUDGET COMMITTEE MINUTES
February 19, 2020, 9:00 a.m.

Members Present: Brock McMurray, Jennifer Altenhofel, Joy Reynolds, Amanda Bauer, Leslie Minor, Cliff Watts, and Whisper-Lynn Null

Members Absent: Sheri Horn-Bunk

Guests: Justin Madding, Recorder; Xiaohong Li; Brandy Young; Andy Prestage

The Budget Committee meeting of 19, 2020, was called to order by Brock McMurray at 9:02 a.m.

1. Minutes – January 22, 2020

The minutes from January 22, 2020 were approved by consensus.

2. 20/21 Budget Development Calendar

McMurray reviewed the upcoming Budget Development Calendar February items with the committee. During the month of February Taft College will conduct APR rankings, discuss preliminary revenue assumptions, identify budget needs and preliminary budget allocations, and Budget Committee will identify potential funding sources for our APR items.

3. Budget Update

McMurray reported that he attended the statewide budget meeting in January after the Governor’s Budget was released. The Governor’s Budget contains a 2.29% COLA, although application of the COLA to our budgets under SCFF is not simple like it was when our funding was 100% FTES based. Additional funds are tied up in new categorical programs, which takes away from fully funding SCFF. It was reported that the economy remains strong.

4. Preliminary Revenue Assumptions

McMurray said that normally we could provide some preliminary revenue assumptions and proceed with developing a flat budget plus 2.29% COLA. However, with SCFF we still do not know what our total funding was for last year, so we cannot project for next year. Another factor preventing accurate projection is that the SCFF metrics remain in flux. The Chancellor’s Office has indicated that we should know our full funding for last year by the end of this month. In the meantime we will continue our analysis of fixed expenses for budget development.

5. Potential Funding Sources – Non-Personnel Resource Allocation Requests

Budget Committee reviewed the 19-20 cycle APR resource allocation requests and brainstormed potential funding sources. Updated funding source definitions and funding alignment charts were provided. A copy of the completed brainstorming spreadsheet is attached to the minutes.

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6. **Accreditation – Financial Resources Committee**

   The Financial Resources Committee met last week, and final drafts for all questions are due to McMurray for review by February 26, 2020.

7. **Other**

   None.

   Meeting adjourned at 10:35 a.m.

   Respectfully submitted by:

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   Justin Madding