Members Present: Brock McMurray, Leslie Minor, Jennifer Altenhofel, Joy Reynolds, Shelley Getty, Amanda Bauer, Sheri Horn-Bunk, Cliff Watts, and Joshua Vazquez

Members Absent: None.

Guests: Justin Madding, Recorder

The Budget Committee meeting of October 27, 2020, was conducted by Zoom and called to order by Brock McMurray at 10:30 a.m.

1. Minutes – September 16, 2020

The minutes from September 16, 2020 were approved by consensus.

2. 21/22 Budget Development Calendar

McMurray reviewed the November 21/22 Budget Development Calendar items with the committee. Governance Council has reviewed and approved the 21/22 Budget Development Calendar and has been submitted to the Board for the November Board of Trustees meeting.

3. Finalize Committee Evaluation and Goal Setting

The Budget Committee Self-Evaluation and Goal Setting was approved by consensus. The evaluation will be submitted to Sarah Criss as the recording secretary for Governance Council.

4. Budget Presentation

McMurray presented the 2020-21 Budget to the Budget Committee, and fielded questions throughout the presentation. A copy of the approved budget and the presentation are incorporated in these minutes.

Regarding deferrals, Getty asked if we budget like we will or will not receive the money in the future. McMurray said that we are budgeting based on the State’s plan to repay the deferrals.

Regarding a possible TRAN, Vazquez asked if the State would cover the loan and costs or would the college have to find additional revenues. McMurray said that part of the TRAN program is an expectation that the State will repay the deferrals.

Altenhofel asked if we budget for all of the vandalism that has occurred recently. McMurray said that we have line items in the M&O budget for repairs and will reallocate funds as necessary to cover additional costs.

5. Other

Sheri Horn-Bunk shared that Jay Pritzker of Hyatt made a gift of $100 million to California Community Colleges. The gift will be $5 million per year for 20 years. For Taft College, that will translate to approximately $150,000 per year for the next 20 years.
Meeting adjourned.

Respectfully submitted by:

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Justin Madding